

State of Idaho

Legislative Services Office

Management Report

A communication to the Joint Finance-Appropriations Committee

STATE BOARD OF ACCOUNTANCY

FY 2008, 2009, AND 2010

Report IC42210

Date Issued: April 6, 2011

Serving Idaho's Citizen Legislature



Idaho Legislative Services Office
Legislative Audits Division

STATE BOARD OF ACCOUNTANCY

Don H. Berg, Manager

SUMMARY

PURPOSE OF MANAGEMENT REVIEW

We conducted a management review of the State Board of Accountancy covering the fiscal years ended June 30, 2008, 2009, and 2010. Our review covered general administrative procedures and accounting controls to determine that activities are properly recorded and reported.

The intent of this review was not to express an opinion, but to provide general assurance on internal controls and to raise the awareness of management and others of any conditions and control weaknesses that may exist and offer recommendations for improvement.

CONCLUSION

We did not identify any significant conditions or weaknesses in the general administrative and accounting controls of the Board.

FINDINGS AND RECOMMENDATIONS

There are no findings and recommendations in this report or the prior report.

AGENCY RESPONSE

The Board has reviewed the report and is in general agreement with its contents.

FINANCIAL INFORMATION

The following financial data is for informational purposes only.

STATE BOARD OF ACCOUNTANCY—FISCAL YEAR 2010

Fund	Fund Name	Beginning Cash	Receipts/ Transfers	Expenditures /Transfers	Ending Cash
0229	State Regulatory Fund	\$474,162	\$367,840	\$417,401	\$424,601

This report is intended solely for the information and use of the State of Idaho and the State Board of Accountancy and is not intended to be, and should not be, used by anyone other than these specified parties.

We appreciate the cooperation and assistance given to us by the executive director, Barbara Porter, and her staff.

ASSIGNED STAFF

Eugene Sparks, CPA, CGFM, Managing Auditor

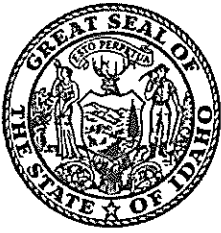
Kyle Wilmot, Staff Auditor

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AGENCY RESPONSE



IDAHO STATE BOARD OF ACCOUNTANCY

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BARBARA R. PORTER
EXECUTIVE DIRECTOR

March 29, 2011

Kyle Wilmot, Staff Auditor
Legislative Services
PO Box 83720
Boise, ID 83720-0054

Dear Mr. Wilmot:

Thank you for the time you spent reviewing the Internal Controls of the Idaho State Board of Accountancy. We appreciate your positive feedback on the strength of our internal controls. Likewise, we are pleased there are no findings or recommendations.

Again, thank you for your efforts. We look forward to another visit in a few years.

Sincerely,

A handwritten signature in cursive script that reads "Barbara R. Porter".

Barbara R. Porter
Executive Director

APPENDIX

HISTORY

Authority for the establishment and operation of the State Board of Accountancy is contained in the Idaho Code, Title 54, Chapter 2, Sections 54-201 through 54-228.

PURPOSE

The State Board of Accountancy regulates the practice of certified public accountants and licensed public accountants, oversees administration of the Uniform Certified Public Accountant Examination given prior to the issuance of licenses, issues State licenses and renewals, registers CPA and LPA firms, and prescribes and establishes rules and regulations for all certified public accountants and licensed public accountants in the State of Idaho.

The Board licenses nearly 2,900 certified public accountants, approximately 20 licensed public accountants, and registers over 300 firms. The Board established the Continuing Professional Education Committee and the Peer Review Oversight Committee to monitor the respective programs and interface with licensees and the Board. An investigative committee manages investigation of complaints against certified and licensed public accountants. The Board's objectives are to upgrade professional and educational standards required to practice as a certified or licensed public accountant in the State of Idaho, and to establish rules and regulations that will enable the citizens of Idaho to have confidence in persons who are licensed as certified public accountants or licensed public accountants in the State.

FUNDING

The Board is funded by receipts from license and examination fees deposited with the State Treasurer in the State Board of Accountancy Fund, a dedicated fund. Funds are appropriated by the legislature from this dedicated fund for the Board's operations.

ORGANIZATION

The Board comprises six certified public accountants and one public member. Board members are appointed by the Governor to five-year terms.

The office of the State Board of Accountancy is operated by an executive director, two administrative assistants, and a technical records specialist.